

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
RETIREE HEALTH INSURANCE FUND**

**SCHEDULES OF INVESTED ASSETS**

**June 30, 2010 and 2009**

	<u>2010</u>	<u>2009</u>
<b>Major Medical Investments (at fair value)</b>		
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	\$ 17,612,701	\$ 20,061,579
<b>Income receivable</b>	<u>15,561</u>	<u>67,660</u>
<b>Total Major Medical assets</b>	<u>17,628,262</u>	<u>20,129,239</u>
<b>Long Term Care Investments (At Fair Value)</b>		
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	2,676,813	1,155,182
<b>Marketable Debt and Equity Securities</b>		
Conservative Borad Market Fixed Income Pool	0	41,681,080
Broad Market Fixed Income Pool	48,885,994	-
US Treasury Fixed Income Pool	5,068,266	-
Non-retirement Domestic Equity Pool	90,603,544	78,278,089
EAFE International Equity Pool	13,714,405	10,457,291
SOA International Equity Pool	28,222,435	24,001,992
<b>Income Receivable</b>	<u>1,808</u>	<u>7,807</u>
<b>Total Long Term Care Assets</b>	<u>189,173,265</u>	<u>155,581,441</u>
<b>Total Invested Assets</b>	<u>\$ 206,801,527</u>	<u>\$ 175,710,680</u>

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME  
AND CHANGES IN INVESTED ASSETS  
For the Period Ended June 30, 2010**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>Investment Income</b>		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 15,561	\$ 237,131
Total Income (Loss) Accruing to Major Medical Assets	15,561	237,131
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	1,808	27,287
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	744,467	2,133,113
US Treasury FI Pool	97,836	2,440,066
EAFE International Equity Pool	(168,441)	357,114
SOA International Equity Pool	(121,257)	1,920,443
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	(5,508,270)	12,325,455
Total Income (Loss) Accruing to Long Term Care Assets	(4,953,857)	19,203,478
<b>Total Investment Income</b>	(4,938,296)	19,440,609
<b>Total Invested Assets, Beginning of Period</b>	210,762,256	175,710,680
<b>Net Contributions (Withdrawals)</b>	977,567	11,650,238
<b>Total Invested Assets, End of Period</b>	\$ 206,801,527	\$ 206,801,527

STATE OF ALASKA  
DEPARTMENT OF REVENUE - TREASURY DIVISION  
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND  
Asset Allocation Policy with Actual Investment Holdings as of 6/30/2010  
(Stated in Thousands)

Asset Allocation Policy Effective July 1, 2009.

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
<b>AY 03 Major Medical</b>						
<b>Cash and cash equivalents</b>						
Short-term Fixed Income Pool	100.00%	100.00%	17,613	100.00%	N/A	
<b>Total cash and cash equivalents</b>			17,613	100.00%	N/A	
<b>Total investments AY 03 Major Medical</b>	100.00%		17,613	100.00%	N/A	
<b>Income Receivable</b>			15			
<b>Total Invested Assets At Fair Value - Maj Med</b>			17,628			
<b>AY 11 Long Term Care</b>						
<b>Cash and cash equivalents</b>	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Short-term Fixed Income Pool		1.00%	0%-2%	2,677	1.42%	-0.42%
<b>Total cash and cash equivalents</b>		1.00%		2,677	1.42%	-
<b>Marketable debt securities</b>						
Conservative Broad Market Fixed Income Pool		23.00%	16-30%	48,886	25.84%	-2.84%
Conservative Bond Market Pool		3.00%	1-5%	5,068	2.68%	0.32%
<b>Total Marketable debt securities</b>		26.00%		53,954	2.68%	0.32%
<b>Equities</b>						
SOA Int'l Equity Pool				28,223		
EAFE Int'l Equity Pool				13,714		
Total Int'l Equity		23.00%	19%-27%	41,937	22.17%	0.83%
Non-retirement Domestic Equity Pool		50.00%	40%-60%	90,603	47.89%	2.11%
<b>Total investments AY 11 Long Term Care</b>		100.00%		189,171	74.16%	3.26%
<b>Income Receivable</b>				2		
<b>Total Invested Assets At Fair Value - LTC</b>				189,173		
<b>Total Invested Assets at Fair Value</b>				206,802		